



News release...

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Rio Tinto completes sale of Zinkgruvan

Rio Tinto has completed the sale of its 100 per cent interest in Zinkgruvan Mining AB, Sweden to South Atlantic Ventures ("SAA"). Rio Tinto received US\$100 million cash payment and SEK 39.7 million payment in respect of working capital on top of the US\$1million deposit received in March 2004. Under the terms of the sale agreement Rio Tinto has the potential to earn up to an additional US\$5 million over the next two years in price participation payments.

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