

# PRESS RELEASE

19<sup>th</sup> November 2004

## **THB WELCOMES HOMES SELLERS PACK**

Housing pressure group the THB (Traditional Housing Bureau) welcomes the introduction of the Home Sellers Packs as part of the Housing Bill.

“The Home Sellers Pack will give potential buyers basic, but vital, information on the property before they have committed time and money to the process of negotiating an offer and commissioning a survey” points out THB Director Barry Holmes.

“An example of the information immediately available is the construction method used to build a house. A purchaser will want to know whether they are looking at a solid brick and block built house, or one based on a timber or steel frame. You can't tell just by looking at the house: without the Home Sellers Pack the buyer would have to commission a survey.

Our homes are the most important financial investment that we will ever make, it seems ludicrous to deny consumers the opportunity to be properly informed particularly in terms of the construction method of the home. Consumers ought to be made aware that houses built by modern lightweight prefabricated methods have shorter lifespans, are less durable, less fireproof and less resistant to climate change than homes built from modern masonry methods. All of this has a direct impact on the investment potential of any such purchase as well as the quality of life people can expect living in such homes.

We can't see how this would fail to speed up the purchase process – we believe that there would be less failures of the buying process simply because the buyer would be in possession of vital information before they made the first move. Clearly many purchasers will then go on to verify the information for themselves, but they will be starting from a more informed point.”

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