



## News release...

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### Rio Tinto sells interest in Marcona

On 30 December 2004 Rio Tinto completed the sale of its interest in the Marcona copper deposit in Peru (Rio Tinto 57.5 per cent) and adjacent exploration tenements to Marcobre S.A.C. (Marcobre) for an initial consideration of US\$13 million. Rio Tinto has reinvested US\$5 million of the consideration in ordinary shares in Chariot Resources, owner of 70 per cent of Marcobre. A further US\$7 million will be payable to Rio Tinto by Marcobre on the second anniversary of the closing date of this transaction. Further payments to Rio Tinto of up to US\$5 million are conditional on a decision to mine Marcona and the size of the copper resource at that time.

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