

02 December 2004

BRC response to Pre-Budget Report

BRC Director General, Kevin Hawkins, Said:

There is very little in the pre-Budget report which will have an immediate impact on current level of consumer confidence or which will dramatically ease the pressure of cost inflation on the UK retail industry - a pressure which if left unchecked, the will weaken the financial productivity of the industry and, therefore, its capacity to create jobs.

The publication of the interim Hampton is welcomed by the retail sector. If the implementation of the final report delivers on the early promise shown today it would be a positive step forward in freeing business of the shackles on unnecessary regulation and letting them get on with what they do best - serving the customer and delivering economic growth.