

# Information for the Press

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## **BPF responds to Government's buy-to-let crackdown**

In response to the Department for Productivity, Energy and Industry's "crackdown" on large buy-to-let property schemes, Ian Fletcher, Director for Commercial and Residential, British Property Federation, said:

"It is important to distinguish between the activities of some of these clubs and the wider property investment sector. Whilst we welcome the crackdown announced today we do not believe that trying to pick off such firms one-by-one using existing powers, and often after the event, is the best way for Government to protect the interests of small investors. The Government is aware of the issue and we are keen to persuade it that additional regulation is needed and keen to explore how best that can be achieved. There does seem an inconsistency in policy when many of our own members who provide investment products for sophisticated investors are heavily regulated, and yet such clubs that target the small investor are able to operate with such freedom."

ENDS

Notes for editors:

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