



News Release

26 April 2005

Transactions regarding Hudbay Minerals and Knight Resources

Anglo American plc ("Anglo American") announces that its subsidiary, Taurus Investments, S.A., sold on the Toronto Stock Exchange 5,777,777 common shares of Hudbay Minerals Inc. ("Hudbay") and 86,666,666 warrants to purchase common shares of Hudbay, for a total cash consideration of C\$19.8 million (approx. US\$16 million). These common shares and warrants were part of the consideration for the sale by Anglo American of Hudson Bay Mining and Smelting Co. in December 2004, and completes the disposal of all the Group's interest in Hudbay.

In a separate transaction in Toronto, Anglo American Exploration (Canada) Limited ("AAEC"), a subsidiary of Anglo American, recently acquired 1,840,000 common shares of Knight Resources Ltd. ("Knight"), through a non-brokered private placement, for a cash consideration of US\$452,000, taking its total stake in Knight to 10.38%.

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Notes to Editors:

Anglo American plc is one of the world's largest mining and natural resource groups. With its subsidiaries, joint ventures and associates, it is a global leader in platinum group metals, gold and diamonds, with significant interests in coal, base and ferrous metals, industrial minerals and paper and packaging. The group is geographically diverse, with operations in Africa, Europe, South and North America, Australia and Asia. (www.angloamerican.co.uk)

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